



Committee on Finance

May 16, 2017 – 7:00 PM – **Agenda**

Chambers of the City Council, Room 214

1. COMMUNICATION, Mayor Mitchell to City Council, submitting AN ORDER for the TRANSFER of \$182,167.00 from AIRPORT, FREE CASH to AIRPORT, CAPITAL OUTLAY in the amount of \$106,000.00 and AIRPORT, STABILIZATION FUND in the amount of \$76,167.00. (Ref'd 4/27/17)

- 1a. AN ORDER,

INVITEES: Scot Servis, Director, New Bedford Regional Airport; Ari Sky, CFO

2. COMMUNICATION, Mayor Mitchell, to City Council, submitting AN ORDER for the TRANSFER of \$180,000.00 from FREE CASH to GENERAL GOVERNMENT UNCLASSIFIED – RESERVE FOR APPROPRIATION. (Ref'd 4/27/17)

- 2a. AN ORDER,

INVITEES: Mikaela McDermott, City Solicitor; Ari Sky, CFO; Sandra Vezina, Director of Personnel

3. WRITTEN MOTION, Councillor Bousquet, requesting that the City Council look into establishing a revolving fund for the Department of Parks and Recreation and Beaches, in order to manage the care and maintenance of the proposed Dog Park in the City of New Bedford. (To be Referred to the Committee on Finance) (Ref'd 7/16/15) (Tabled-8/19/15; 9/9/15; 2/24/16)

INVITEES: Emanuel Maciel, Director, Animal Control; Mary Rapoza, Director, Parks Recreation and Beaches; Ari Sky, CFO

The Committee on Finance intends to enter into executive session to discuss the remaining two items on the agenda. The Committee on Finance will resume regular open session so that any action that is to be taken as a result of the discussion can be reported out to the full City Council for final action.

4. COMMUNICATION, Mayor Mitchell, to City Council, submitting a LOAN ORDER in the amount of \$6,499,000 authorizing the borrowing of funds to pay costs of environmental cleanup and remediation projects for the Parker Street Waste Site, including assessment, planning, design, permitting, settlement or remediation projects costs at the New Bedford High School mechanical room, Keith Middle School wetland, Nemasket Streets lots, certain acquired residential properties and private properties and the cost of the EPA settlement. (Ref'd 4/12/17)

- 4a. LOAN ORDER,

INVITEES: David Gerwatowski, Legal Counsel Attorney; Mikaela McDermott, City Solicitor; Michele Paul, Director, Environmental Stewardship; Ari Sky, CFO

The Committee on Finance intends to enter into executive session to discuss strategy with respect to litigation with the United States Environmental Agency.

5. COMMUNICATION, City Solicitor Mikaela A. McDermott, to City Council, providing an overview of how the funds in the Judgments, Claims and Settlements line item in the General Government Unclassified account have

been spent thus far in FY17; and an overview of the claims and litigation currently pending against the City and finally an estimate of how much additional funding will be needed for Judgment/Claims/Settlements line item for the remainder of FY17. (Copy all Councillors 01/27/2017) (Ref'd 2/23/17)

INVITEES: David Gerwatowski, Legal Counsel Attorney; Mikaela McDermott, City Solicitor; Ari Sky, CFO

The Committee on Finance intends to enter into executive session to discuss in detail specific claims and judgments currently pending against the City and the potential financial impact to the budget for FY 2018.