



# Committee on Finance

April 24, 2017 – 7:00 PM – **Agenda**  
Chambers of the City Council, Room 214

1. Communication, R. Renee Fernandes, Treasurer/Collector to Councillor Linda M. Morad, Chairperson, Committee on Finance, requesting a Finance Committee meeting; the City will be entering the market on April 19, 2017 to permanently finance two projects and issue notes for numerous capital and school construction projects:

a) GENERAL OBLIGATION BOND ANTICIPATION NOTES

Taylor School at SeaLab (MSBA Project)	\$4,831,000
John Avery Parker Accelerated Repair (MSBA Project)	\$6,336,514
Hannigan School Construction	\$13,000,000
Capital Improvement Program - Phase III	\$5,509,000
Elm Street Parking Garage - Phase I	\$3,170,000
Accelerated Repair Program-Elementary Schools (MSBA Project)	\$2,850,000
<b><u>Total</u></b>	<b><u>\$35,696,514</u></b>

b) GENERAL OBLIGATION STATE QUALIFIED MUNICIPAL PURPOSE LOAN OF 2017 BONDS

Capital Improvement Program - Phase II	\$4,970,000
HS-8 Solar Farm	\$39,000
<b><u>Total</u></b>	<b><u>\$5,009,000</u></b>

- c) Communication, R. Renee Fernandes, Treasurer/Collector to Councillor Linda M. Morad, Chairperson, Committee on Finance, submitting the Preliminary Official Statements for the April 19, 2017 debt sale, received on April 13, 2017. (To be Received and Placed on File.)

***INVITEES: R. Renee Fernandes, Treasurer/Collector; Ari Sky, CFO***