



# Committee on Finance

March 27, 2017 – 7:00 PM – **Agenda**  
Chambers of the City Council, Room 214

1. COMMUNICATION, R. Renee Fernandes, City Treasurer/Collector, to Councillor Linda M. Morad, Chairperson, Committee on Finance, recommending that the Finance Committee approve the sale of the following bonds in the following amounts to the Massachusetts Clean Water Trust:
  - MCWT Loan CW-13-04 - Wastewater (Wastewater and Stormwater Plan)  
\$2,095,000 (20 years; 2%);
  - MCWT Loan CWP-14-19-A - Wastewater (CSO Abatement)  
\$2,681,930 (30 years; 2.4%);
  - MCWT Loan DWP-14-05 - Drinking Water (Water Transmission Main)  
\$4,466,812 (20 years; 2% - \$533,188 Principal Forgiveness);
  - MCWT Loan DWP-15-03 - Drinking Water (Valve Replacement)  
\$4,140,212 (20 years; 2% - \$183,580 Principal Forgiveness);and further, to approve the Financing Agreements with respect to each loan and the execution and delivery thereof by the Treasurer.

***INVITEES: R. Renee Fernandes, City Treasurer/Collector; Ari Sky, CFO***

2. COMMUNICATION, Mayor Mitchell, to City Council, submitting a LOAN ORDER appropriating \$4,483,000.00 for the purpose of making critically needed repairs to City-owned building including, but not limited to, projects for repairs and renovations of public safety facilities, recreational facilities, general office space, and roads and infrastructure and all costs incidental and related thereto. (Ref'd 1/26/17) (2/28/17-tabled)
- 2a. LOAN ORDER,

***INVITEES: Zeb Arruda, Commissioner, Department of Public Infrastructure; Kenneth Blanchard, DFFM Commissioner; Al Oliveira, Director of Facilities, New Bedford Public Schools; Ari Sky, CFO***